



Shareholder

A quarterly newsletter from Sealaska

BLM Alaska Signs Interim Sealaska Land Conveyance Deed

Sealaska has received interim conveyance for final acreage promised under the Alaska Native Claims Settlement Act (ANCSA). In a signing ceremony, Bureau of Land Management (BLM) State Director Bud Cribley signed the document on Friday, March 6, 2015. The Alaska Land Transfer Program is the work being done by BLM to survey and convey lands under ANCSA as well as the Alaska Native Allotment Act and Alaska Statehood Act. BLM anticipates it will take several years to survey Sealaska's ANCSA lands. Once that is finished BLM will issue a patent to the land.



Sealaska board and management with BLM.

"The day the land bill passed, Sealaska directors were discussing the continued viability of Sealaska Timber Corporation. With the new lands, the board and management will work toward a sustainable timber harvest program with a goal to provide regional community and shareholder economic benefits."

- Sealaska Chair Joe Nelson

"We are reviewing the past 40 years of land ownership and are taking a fresh look at how best to improve our approach to managing our land. Through our commitment to land stewardship, each rotation of trees will provide shareholders with cultural, language and educational benefits, as well as dividends into the future."

- Sealaska President and CEO Anthony Mallott

"Reaching this significant milestone could not have been done without the leaders who worked on the land agreement over the last 40 years, some who are no longer with us. Sealaska was overwhelmed with the long list of supporters who stood with us through the last 10 years and with the dedicated work of our congressional delegation."

- Sealaska Lands Committee Chair Rosita Worl

SAVE THE DATE

Sealaska Community Meeting Schedule 2015

May 14 - Juneau @ Elizabeth Peratrovich Hall

May 18 - Anchorage @ Captain Cook Hotel

May 19 - Seattle @ Airport Marriot

May 20 - Klawock @ ANB Hall

May 21 - Ketchikan @ Ted Ferry Civic Center

May 26 - Haines @ ANS Hall

May 27 - Hoonah @ Hoonah Alumni Gym

May 28 - Webcast Community Meeting

2015 Sealaska Annual Meeting
Saturday, June 27, 2015 - Centennial Hall - Juneau, AK

Yakutat Loses a Hero

One of the last living Alaska Territorial Guard (ATG) veterans, Sigurd Edwards, walked into the forest in March 2015. He enlisted at the age of 16 and was formally discharged in a ceremony in 2008. Edwards and 77 others from Yakutat proudly served in the ATG.

The ATG (1942-1947) was a component of the U.S. Army and provided strategic allied support for World War II efforts. They were tasked with defending the Southeast Panhandle coastline and the Yakutat airfield. In 2000, all ATG members were granted U.S. veteran status by law.



Sealaska Board Announces Spring Distribution

On April 3, 2015, Sealaska directors approved a shareholder distribution totaling \$12.9 million. Sealaska has paid out approximately \$553.5 million in total distributions to its shareholders since inception. This is the fortieth consecutive year Sealaska has issued dividends to its shareholders. Sealaska is the largest Alaska Native corporation with more than 21,600 shareholders, and many still call Southeast Alaska home.

Sealaska shareholders receive distributions from three sources:

- Operations (up to 35 percent of consolidated earnings, minus earnings associated with shareholder fund, averaged over five years)
- Marjorie V. Young Shareholder Permanent Fund (up to 4 percent of the fund averaged over five years)
- ANCSA Section 7(i) and 7(j)

"Sealaska continues to recover from the 2013 financial loss," said Sealaska President and CEO Anthony Mallott. "We are confident that the significant improvement in financial performance will lead to greater progress, as we remain disciplined and follow our strategic plan toward financial stability."

DISTRIBUTION AND STOCK TYPE

Type of Stock	Per Share	100 Shares
Non-Elder Urban and At-Large Shareholders	\$7.58	\$758
Elder Urban and At-Large Shareholders	\$8.87	\$887
Non-Elder Village and Leftout Shareholders	\$1.29	\$129
Elder Village and Leftout Shareholders	\$2.58	\$258
Descendant Shareholders	\$1.29	\$129

ANCs Voting Quorum Bill Introduced

Alaska State Representative Lance Pruitt (Anchorage) has introduced House Bill 149 (HB 149) at the request of Doyon, Limited. HB 149 would provide an option for a corporation to amend its articles of incorporation through a shareholder vote to establish a lower quorum requirement for shareholder meetings.

"Sealaska has comfortably met quorum and will not seek an amendment to articles of incorporation," said Sealaska Chair Joe Nelson. "At this time, Sealaska will not put it in front of our shareholders. We support our sister corporations, but the board and management will continue to monitor the proposed legislation."

Currently, state law requires 50 percent plus one to meet quorum standards to conduct a meeting. Under HB 149, Native corporations have the option to amend articles of incorporation to reduce the quorum necessary to hold a meeting of shareholders to one-third of the outstanding shares entitled to vote at a meeting.

In Memory

Sealaska pays tribute to shareholders who have recently walked into the forest.

Donna Ashenfelter – Kake, AK (62)	Bertha M. Johnson – Ketchikan, AK (87)
Walter Baldwin – Sitka, AK (77)	Franklin P. Johnson – Gilbert, AZ (75)
Glenora E. Barlow – Wrangell, AK (92)	Harry Johnson – Sitka, AK (89)
Alice J. Bennett – Juneau, AK (98)	Wilfred Johnson Jr. – Anchorage, AK (39)
Joshua R. Bennett – Sitka, AK (38)	Diane H. Johnston – Sequim, WA (83)
Tyrone A. Benon – Ellenwood, GA (63)	Delma J. Jones – Redmond, WA (89)
Cecelia S. Boyd – Merrill, WI (75)	Daniel Julaton Sr. – St. Louis, MO (70)
Jeffrey Burns – Spokane, WA (57)	Alvin W. Ketah – Anchorage, AK (58)
Joe K. Carrillo – Anchorage, AK (66)	Marie Lange – Anchorage, AK (91)
Elsie M. Cleveland – Orofino, ID (85)	Mabel A. Lawrence – Juneau, AK (85)
Bernice Cranston – Juneau, AK (65)	Mae M. Leask – Seattle, WA (93)
Walter Cummings – Cle Elum, WA (85)	William H. Lewis – Anchorage, AK (55)
Frieda Damus – Metlakatla, AK (92)	Robert Love Jr. – Seattle, WA (56)
Harold Demmert – Angoon, AK (78)	Robert W. Love Sr. – SeaTac, WA (89)
Charles M. Dewitt – Haines, AK (82)	Lawrence Magorty – Mt. Vernon, WA (75)
Sonia M. Dilts – Seattle, WA (43)	Anita D. Marvin – Craig, AK (46)
Harold L. Donnelly – Sitka, AK (78)	Margo Maskegard – Seattle, WA (55)
Wilbur Donnelly – Juneau, AK (86)	Ann B.C. Metz – Anacortes, WA (78)
John Ebona – Kent, WA (79)	Patricia J. Norton – Port Angeles, WA (90)
Sallee Elam – Olympia, WA (69)	Audrey J. Perez – Ketchikan, AK (82)
John Epan Sr. – Tacoma, WA (75)	William B. Phillips – Petersburg, AK (70)
Gloria Mae Ferrians – Poulsbo, WA (81)	John Jay Porter – Seattle, WA (52)
Harry A. Fletcher – Shelton, WA (93)	Sofia F. Porter – Seattle, WA (77)
Angela A. Frost – Anchorage, AK (38)	Walter C. Porter – Yakutat, AK (69)
Geraldine Garcia – New Bedford, MA (62)	Anthony J. Pruss – Anchorage, AK (27)
Patricia A. Gensler – Naples, FL (74)	Marcella P. Ramey – Pleasant Hill, CA (90)
Marian George – Juneau, AK (84)	Brian Richardson – Juneau, AK (76)
Robert G. Gloria – Petersburg, AK (77)	Rachel A. Rounds – Elmer City, WA (62)
Howard Gray – Hoonah, AK (81)	Rober R. Royal – Chehalis, WA (60)
Aaron G. Guerrero – Auburn, WA (53)	Paul R. Rudolph – Hoonah, AK (77)
Sean Haggard – University Place, WA (33)	Charles E. Rudy – Spokane, WA (62)
Kaneeta Harris R. S. – Pryor, MT (75)	Harold Schaefer – Anchorage, AK (60)
Richard T. Hattan – Sitka, AK (41)	Maxine A. Silcott – Anchorage, AK (72)
Marlin M. Hayward – Juneau, AK (76)	Charlotte A. Siverly – Juneau, AK (80)
Gerard B. Helgesen Jr – Juneau, AK (40)	Erling A. Skaflestad – Hoonah, AK (79)
Nicholas L. Herrington – Everett, WA (73)	Rosalee Solomon – Bellingham, WA (72)
William S. Horton – Juneau, AK	Juanita A. Stanley – Ketchikan, AK (90)
Joseph E. Howard Sr. – Sitka, AK (84)	Vincent S. Starr – Angoon, AK (65)
Roman Lee Hudson – Juneau, AK (17)	Adeline J. St Clair – Hoonah, AK (79)
Tennessee Y. Hume – Sherwood, OR (87)	Joann C. Thorne – Pacific, WA (78)
Donald P. Ivans – Ketchikan, AK (90)	Joann G. Trumbull – West Allis, WI (53)
Johnnie L. Jack – Angoon, AK (71)	Joseph J. White – Juneau, AK (46)
Regina B. Jack – Angoon, AK (60)	Laura G. Williams – Juneau, AK (63)
Benjamin James Sr. – Ketchikan, AK (87)	Walter Williams – Kake, AK (88)
George John Jr. – Angoon, AK (60)	Dominic Wobick – Great Falls, MT (43)
Agnes F. Johnson – Sitka, AK (85)	Albert J. Young – Juneau, AK (56)

Please note that Sealaska will publish shareholder names only after the Shareholder Relations Department has received proper documentation.



Grand Opening of New Building Scheduled May 15th

The Grand Opening Ceremony for the Walter Soboleff building will kick off on May 15 with a formal ceremony, followed by a canoe ceremony and a traditional ceremony. Sealaska contributed \$1 million in cash donations to the construction of the new facility, along with more than 200 logs. The formal ceremony will feature dignitaries and major donors and run from 9-11:30 a.m. At noon, a dugout canoe from the North Tide Canoe Kwáan will come ashore in downtown Juneau and be carried to the new building at 105 South Seward Street, across from the Sealaska Plaza. The traditional ceremony will begin at 2 p.m. We need volunteers from Thursday, May 14 through Saturday, May 16. If you are interested in volunteering, please contact Mary Richey at 586.9257 or mary.richey@sealaska.com. Volunteers will get a free t-shirt. This is a public event. Everyone is invited and we hope to see you there!

SHI to hold Latseen Leadership Academy

Yées Shaadé Hanxi—Young Leaders

SHI will hold its annual Latseen Leadership Academy in Juneau from July 6-19 at the University of Alaska Southeast. The academy will serve 40 high school students from Angoon, Prince of Wales, Klukwan and Juneau. Applications must be postmarked by May 22. This is a fun program designed to increase high school graduation rates while encouraging and preparing participants to pursue higher education opportunities.

Deadline to apply: May 22

SHI to hold Math and Culture Academy



SHI will sponsor a program to provide performing arts and storytelling training to students in an effort to improve literacy skills and increase use of the Tlingit language. The program, Voices on the Land Summer Intensive, will include two sessions for different

age groups at the Walter Soboleff building in Juneau. The first intensive is scheduled June 29-July 2 and will serve students in grades 4-5. The second intensive is scheduled July 6-11 and will serve students in grades 6-8. Up to 20 students will be accepted into each intensive. Applications will be available at www.sealaskaheritage.org. The goal of this program is to increase academic achievement of Alaska Native students through the arts.

Tlingit Language Mentor-Apprentice Teams Make Progress



In an effort to accelerate the revitalization of the Tlingit language, SHI is sponsoring a mentor-apprentice program with seven teams of fluent speakers and students. This approach is thought to be critical for successful language restoration. Since the program began in 2014, the teams have spent more than 1,450 hours together. In

June, the mentor-apprentice participants, who are from Juneau, Yakutat and Sitka, will also join in a Tlingit immersion retreat in Sitka hosted by our partner, Sitka Tribes of Alaska. SHI has also found that it is important for the mentor apprentice teams to meet collectively in "language habitats," and the institute supports weekly Tlingit immersion gatherings that are open to the Juneau community from 4:30-6:30 p.m. on Wednesdays at the Gaaja Hit building.

SHI to Sponsor Performing Arts Program

SHI will sponsor a program to provide performing arts and storytelling training to students in an effort to improve literacy skills and increase use of the Tlingit language. The program, Voices on the Land Summer Intensive, will include two sessions for different age groups at the Walter Soboleff building in Juneau. The first intensive is scheduled June 29-July 2 and will serve students in grades 4-5. The second intensive is scheduled July 6-11 and will serve students in grades 6-8. Up to 20 students will be accepted into each intensive. Applications will be available at www.sealaskaheritage.org. The goal of this program is to increase academic achievement of Alaska Native students through the arts

SEALASKA TOOK ON THE RESPONSIBILITY of protecting and strengthening the container of wisdom left by our Elders. As a result, Sealaska established **Sealaska Heritage Institute** in 1980 to administer cultural and educational programs. Since inception Sealaska has donated roughly \$16 million in cash donations and in-kind services to Sealaska Heritage Institute.

A recent study found that for every dollar invested by Sealaska over the last nine years, SHI generated more than two additional dollars, in addition to providing employment and contract opportunities for more than 50 shareholders annually and incalculable educational and cultural benefits.

HAA AANÍ, LLC: SUSTAINABLE ECONOMIC

Haa Aaní, LLC

In 2009, the Sealaska directors formed Sealaska subsidiary Haa Aaní, LLC, which speaks directly to the core Native value Haa Aaní – our land. Haa Aaní, LLC was established to promote the cultural, social and economic viability of Southeast Alaska communities through collaboration, innovation and direct-resource investment in community stability.

INITIATIVES INCLUDE:



COMMUNITY PARTNERSHIPS



FISHERIES REVITALIZATION



MARICULTURE INDUSTRY DEVELOPMENT



AGRICULTURAL PRODUCT DEVELOPMENT



RENEWABLE ENERGY INITIATIVES



COMMUNITY DEVELOPMENT FUND INSTITUTION

Haa Aani Community Development Fund

In 2012, Haa Aaní, LLC established a Community Development Fund Institution (CDFI), which is a nonprofit Native community development financial institution. Haa Aaní Community Development Fund, Inc. was created to provide access to financial resources and technical assistance for entrepreneurs who may not otherwise qualify for or have access to traditional funding from lending institutions.

Haa Aani CDFI was formed to:

- **increase the tools and resources needed to improve the economy around Southeast Alaska**
- **better accomplish our mission of collaboration, innovation, and direct resource investment in the region**

Originally seeded with \$500 thousand from Haa Aaní, LLC in 2012, the CDFI has now grown to nearly \$2.4 million. This is a significant milestone for the CDFI and the region as loan capital capacity will now increase for community entrepreneurs seeking non-traditional funding and technical services. Key funding partners include the Rasmuson Foundation, The Nature Conservancy, the Alaska Conservation Foundation, and the U.S. Department of Agriculture, each sharing Haa Aaní's mission to build capacity and sustainability in the region. These partnerships have allowed the CDFI to fund several small rural development loans that fit Haa Aaní's mission. At the end of 2014, the CDFI saw an increase in the number of loan applications. The CDFI continues to expand its fund sourcing, loan deployment and marketing efforts to increase access to these resources.

Why form a nonprofit?

In Haa Aaní's early years, the company found a need to offer loans to farmers in its mariculture program. In February 2013, HACDF received its 501 (c)(3) tax exempt status from the IRS, enabling us to seek previously unavailable funding sources as a nonprofit entity. The intent is to grow the capacity of the CDFI so that it can become an economic force within the region and grow the suite of services we are able to provide our clients, particularly in rural communities.

What is a CDFI?

A Community Development Fund Institution provides credit and financial services to underserved populations. It is a financing entity with a primary mission of community development, serves a target market, provides development services, remains accountable to its community, and is a non-governmental entity.

Who benefits?

Many entrepreneurs are receiving help from the CDFI. To date, we have awarded five loans totaling more than \$100,000 to Sealaska shareholder entrepreneurs and business owners throughout Southeast Alaska. But instead of restricting the pool to only shareholders, anyone in Southeast can apply. Especially in our villages, there is a great need to raise up the entire community, Native and non-Native alike. Everyone benefits when new businesses can get off the ground and contribute to the local economy.



Kristi Skafelstad, Sealaska shareholder and one of the first loan recipients from Haa Aaní CDFI.

C DEVELOPMENT IN SOUTHEAST ALASKA



EXPLORING POTENTIAL MARICULTURE PROGRAMS

Haa Aani, LLC is investigating the potential development of seaweed and kelp farm models in Southeast Alaska. For centuries, our people have recognized the importance of this traditional food as a main staple of our diet. Recently, the U.S. and global markets have seen double-digit growth for these aquatic plants, revealing seaweed as the next trend in “super food.” These plants are packed with minerals, amino acids, micro-nutrients and antioxidant properties. Seaweed also consumes carbon dioxide in the ocean, which reduces ocean acidification plaguing the Pacific Northwest. Haa Aani is in the early stages of exploring this development under a farm model to be tested in several Southeast communities. Instead of harvesting the product from wild seaweed in the ocean, it will be grown from seed stock in order to preserve subsistence use. The potential net effect is job creation, a healthier ocean ecosystem, new products for local consumption and an entry into a growing marketplace.



Haa Aani staff (from left to right): **Anthony Lindoff**, mariculture program manager; **Ed Davis**, director; **Shawn Blumenshine**, office administrator; **Alana Peterson**, program director; **Not pictured: Bill Bennett**, general manager of Alaska Coastal Aggregates and **Paul Hackenmueller**, economic development coordinator.

Partnerships

Sealaska's success is dependent on how we live our Native values, and that means forming innovative collaboration in our communities. Haa Aani, LLC has become a member of and a key leader of the Southeast Sustainable Partnership—a network of diverse partners from around Southeast including tribal and city governments, nonprofits and non-governmental organizations, and Alaska Native corporations. Collectively this network focuses on a common interest of supporting community driven projects and initiatives throughout the region, especially in rural communities. The network has four focal areas: Energy, Food Security, Economic Development and Natural Resources. Haa Aani, LLC and partner organizations are creating meaningful collaboration by reducing duplication efforts toward the goal of attaining sustainability. **For more information, check out sustainablesoutheast.net.**

Path to Prosperity

Since 2013, in conjunction with The Nature Conservancy, Haa Aani CDFI sponsored the "Path to Prosperity" (P2P) business competition, bringing much needed resources to budding entrepreneurs in Southeast. P2P is designed as a tool to spur individuals, entrepreneurs and businesses within the region to transform business ideas into potential businesses aimed at developing sustainability through job creation, skill set and leadership development and increase entrepreneurship in rural communities. P2P has commenced its third year and if interested, please contact Haa Aani for an application or go to p2pweb.org. **Application deadline is May 31, 2015.**



2015 Financial Update

Sealaska's 2015 first quarter results on track to show improvement over 2014 and on the path to sustainable profit growth

Sealaska's 2014 financials will show improvement in most of our main areas of income and costs.

- Operations showed significant improvement from 2013 results and with continued restructuring and investment will show continual steady progress.
- Overall costs fell in 2014 and greater progress on cost reduction is planned for 2015 and 2016.
- ANCSA Section 7(i) income continues to be a key contributor with strong results in both 2014 and 2015.
- Investment income was down as there were losses attributed to energy investments and the sharp fall in oil prices, but overall investments provided positive income and were close to budget.

For 2015 we have carried forward the improvements started in 2014 and are budgeting for improvements in all areas of income and costs.

- Operations are focused on business development and integrating our new lands and are on budget to show profitability and improvement over 2014.
- Investments in new companies through our acquisition process will add significantly to operational performance, which will show within our 2016 results.
- 2015 costs should show additional reductions and through the first quarter we are on budget to achieve our cost savings.
- Even while finding cost savings we are making structural improvements to Sealaska that will help build a solid platform for long-term operational growth.
- Investment income is planned to show improvement over 2015 and is currently ahead of budget through the first quarter.

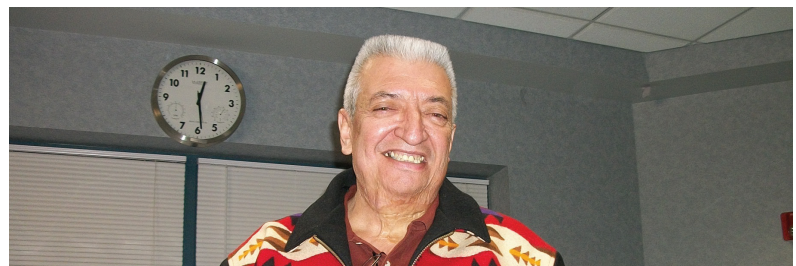
Murkowski, Sullivan Introduce Landless Legislation

Sealaska congratulates the Landless coalition as Senators Lisa Murkowski and Dan Sullivan introduced the "Unrecognized Southeast Alaska Native Communities Recognition and Compensation Act." The bill authorizes the creation of urban corporations for Haines, Ketchikan, Petersburg, Tenakee and Wrangell, and provides for the conveyance of 23,040 acres of land to each of those corporations.

The five Native communities were excluded from the Alaska Native Claims Settlement Act (ANCSA) even though shareholders enrolled to the communities. The communities have formed a coalition to serve as an umbrella organization along with nonprofit organizations for each community for the effort. Sealaska fully supports this legislation and the coalition of the five landless communities to finalize a just land entitlement.

"Sealaska remains committed to the five Southeast communities that were unjustly excluded from ANCSA," said Sealaska Board Chair Joe Nelson. "The ANCSA promise will remain unfulfilled until these 'landless' communities of shareholders are made whole."

The Institute of Social and Economic Research (ISER) from the University of Alaska conducted studies that concluded the five communities were similar to other Native communities that were included in ANCSA and therefore could have been created as corporations under ANCSA. Sealaska has spent considerable time, financial resources and effort to help the five communities secure land. Sealaska will continue to work with the coalition and share knowledge and expertise as needed.



Michael Faber Reinstated as Sealaska Shareholder After 40 Years

Michael Faber enrolled as an original Sealaska shareholder in 1971. He enrolled with his father, Clyde, sister and brothers, who are all from Metlakatla. During this time, Faber was serving in the U.S. Army. He served from 1966–1978.

In 1975, Faber noticed that although his family received a Sealaska shareholder distribution payment, he did not. After searching for answers, he learned the Bureau of Indian Affairs had removed his name from the Sealaska rolls and placed him in the rolls of the 13th Regional Native Corporation. Paperwork to opt out of the 13th came to Faber when he was in the hospital, recovering from severe burns to his body. During his 19-month recovery, Faber did not forget about his goal to be considered a Sealaska shareholder once again.

A bill introduced by Senator Mike Crapo (ID) allowed Faber to re-enroll as a Sealaska shareholder. The bill was attached to the land legislation that finalized Sealaska's ANCSA land entitlement in December 2014. In March 2015, Faber was again an official Sealaska shareholder. Welcome to Sealaska, Mr. Faber!

CEO Letter

UPDATE ON SEALASKA'S LANDS



Anthony Mallott,
President and CEO

Sealaska began 2015 by celebrating the final land conveyance due to Tlingit, Haida and Tsimshian people under the Alaska Native Claims Settlement Act (ANCSA).

Securing our final ANCSA acreage is one of six goals in Sealaska's strategic plan. However, accomplishing this goal does not mean our work is finished.

Over the last decade as we worked toward the passage of this legislation, we listened to shareholders, community members and leaders to understand what is important to them. Based on this collaborative approach, we feel a sense of responsibility in the management of lands in Southeast.

Sealaska has a 40-year history in the timber industry. The Sealaska board is taking a new look at our timber program and asking many hard questions. What skills did we build, what strengths do we have, what challenges did we face and what opportunities did we miss? We are committed to reviewing our operating history in the Tongass National Forest, building on our strengths and finding areas for improvement

Even though we own only a sliver of our traditional homelands, we care for all of Southeast and feel a great responsibility in providing stewardship. To that end, we are creating long-term plans for Sealaska lands that aim to benefit shareholders and help our communities. A thoughtful planning process needs to occur, one that honors the hard work of so many to achieve our final settlement. And, because the industry will be smaller than what we have seen historically.

In January 2014, the board adopted a comprehensive land policy to protect Native lands and ensure ANCSA lands are managed through Native values and Sealaska's guiding principles.



- Confirms that ANCSA lands will never be sold
- Protects historic and sacred sites
- Reaffirms Sealaska's commitment to landless communities and Native veteran allotment process

Sealaska directors and management also agree to three guiding principles for long-term planning:

- Alignment with Sealaska's Values in Action—sustainable harvest plan
 - Maintain standards and improve them with science and harvest techniques
- Sustainable value creation
 - Maximize economic benefit for shareholders and Southeast communities within a sustainable industry
- Increase benefits from land asset
 - Assess other ways to obtain value through carbon sequestration, wetland mitigation, new forest products, tourism and any other opportunities that could either create economic value or provide new local jobs.

Sealaska invests in research to ensure we are responsibly managing our land. A recent capstone report by Dr. Doug Martin examined the effects of the Alaska Forest Practices Act on 18 streams on Sealaska lands over a 20-year period. The results demonstrate that the current forest regulations are effective in maintaining fish habitat following timber harvests.

Our Native land holds special meaning for all Sealaska shareholders. We manage our land so it provides for us today as well as for future generations to come

Sincerely,
Anthony Mallott
President and CEO

Sealaska Formalizes New Risk and Compliance Department

In 2014, Sealaska established the Compliance and Risk Management Department. This team is aligning compliance efforts and organizing a risk management program company wide. This is just one example of many structural improvements occurring across Sealaska that will provide long-term benefits. The department's first step is to identify all current policies and then recommend any needed policies. Some existing policies include director fees, records retention and the dividend policy.

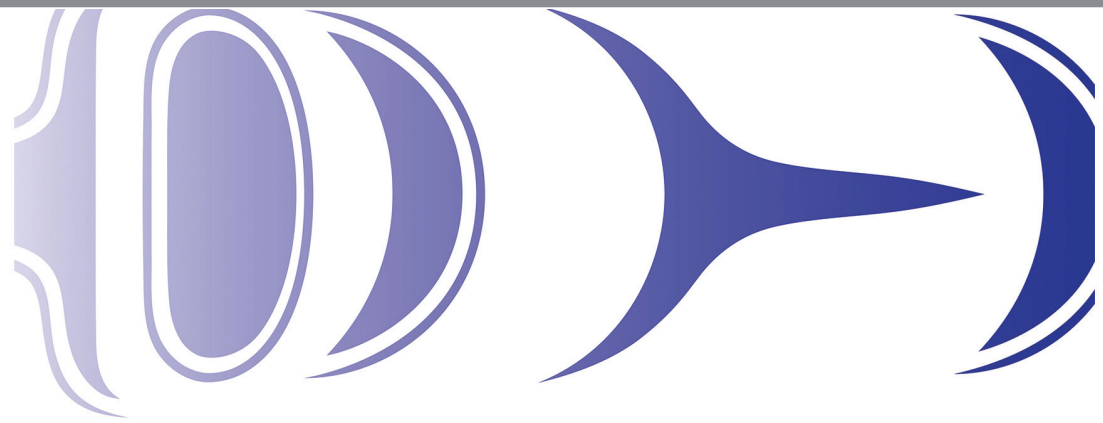


The new department is staffed by Melanie Tyska, manager, (pictured here) and Sassa Kitka, compliance and risk analyst. Both are Sealaska shareholders.

In This Issue

PAGES

- 1 **BLM Signs Conveyance Deed**
- 2 **Sealaska News**
- 3 **Our Culture**
- 4-5 **Haa Aani**
- 6 **Shareholder News**
- 7 **CEO Letter**



SAVE THE DATE

WALTER SOBOLEFF BUILDING

GRAND OPENING

May 15, 2015



Juneau, AK

Join Sealaska directors for complimentary coffee at Sealaska Plaza



www.sealaskaheritage.org #SoboleffBuilding

MORE ABOUT OUR VALUES: www.SEALASKA.com | Twitter @SEALASKA | Visit us on Facebook | YouTube @SEALASKAKWAAN

VISIT WWW.SEALASKA.COM

Q1 2015

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Our **PURPOSE** is to strengthen our people, culture and homelands.

Our **VISION** is to be an Alaska Native enterprise of excellence built on our core cultural values.

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